

Overview Fact Sheet

Lane Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective

- Lane served **37,561** students in the 2010-11 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in Lane County is **\$35,200**.

Students enjoy a 21.4% rate of return on their investment in Lane .

- The average Lane student's income increases by **\$9.20** for every dollar invested in Lane .
- Students enjoy an attractive **21.4%** average rate of return on their Lane educational investment, recovering all costs in 7.6 years.

Social Perspective

- Higher earnings of Lane students and associated increases in state income expand the tax base in Oregon by about **\$70 million** each year.
- Oregon will see avoided social costs amounting to **\$3.4 million** per year due to improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective

- State and local governments allocated approximately **\$44.7 million** in support of Lane in FY 2010-11.
- For every dollar of this support, taxpayers see a return of **\$2.40** (in the form of higher tax receipts and avoided costs).
- State and local governments see an annual rate of return of **7.9%** on their support for Lane .

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The Lane County economy annually receives **\$59 million** in income due to Lane operations.

Added income attributable to the accumulation of Lane skills amounts to \$328.5 million each year.

Student Spending Effect

- Lane estimates that approximately **12%** of its students come from outside the region.
- The expenditures of Lane's non-local students generate roughly **\$24.4 million** in added income in Lane County each year.

Productivity Effect

- The Lane County economy embodies an estimated **3.5 million** credits that have accumulated over the past 30-year period as thousands of former Lane students enter the workforce.
- Lane credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of Lane credits in the workforce amounts to around **\$328.5 million** each year.

Total Effect

- The total annual impacts on the Lane County sum to **\$411.8 million**.
- The total impact represents **3.9%** of the total regional economy and roughly **10,830** average wage jobs.