

<p><b>Finance Council Business:</b></p>	<ul style="list-style-type: none"> <li>• Call to order             <ul style="list-style-type: none"> <li>○ Meeting called to order 3:04</li> </ul> </li> <li>• Meeting Process Check in             <ul style="list-style-type: none"> <li>○ Discussion on meeting process.</li> </ul> </li> <li>• Approve meeting minutes for February 20, 2015             <ul style="list-style-type: none"> <li>○ Minutes for 2/20/2015 were approved.</li> </ul> </li> </ul>
<p><b>General Business:</b></p> <p><b>Attending:</b> Robin Geyer, Chair Greg Holmes, Vice C Brian Kelly Dennis Gilbert Rose Ellis Malisa Ratthasing Jennifer Steele</p> <p><b>Not Attending:</b> Dawn DeWolf Bob Baldwin Michael ONeal Ashley Jackson</p>	<p><b>Planned Topics:</b></p> <ul style="list-style-type: none"> <li>• Agenda Review/Changes</li> <li>• Charter taken to College Council for approval (5 min)             <ul style="list-style-type: none"> <li>○ Malisa will take Charter to College Council</li> </ul> </li> <li>• Policy List             <ul style="list-style-type: none"> <li>○ Discussion on Board Policy 260                 <ul style="list-style-type: none"> <li>▪ Several recommendations to clean up language in the policy.</li> <li>▪ “<del>...a multi-year plan</del> the College’s long range financial plan.”</li> <li>▪ “<del>in section E</del>” that was old language. Board policies were renumbered for the 2014 Accreditation visit.</li> </ul> </li> </ul> </li> <li>• Long Range Financial Plan (using the <i>Government Finance Officers Association – Best Practices <a href="http://www.gfoa.org/long-term-financial-planning-0">www.gfoa.org/long-term-financial-planning-0</a></i>)             <ul style="list-style-type: none"> <li>○ Recommendation that Lane research transition to a 2 year budget cycle for 2017/2019 (to coincide with State budget year.)                 <ul style="list-style-type: none"> <li>▪ Discussion was had on pursuing a 2 year budget cycle. There was general agreement that the college should investigate a 2 year budget cycle</li> </ul> </li> <li>○ Time Horizon planning. Should Lane be at 5 to 10 years or what time?                 <ul style="list-style-type: none"> <li>▪ Discussion on time horizon. There was general agreement that time horizon depends on what is being discussed.</li> </ul> </li> <li>○ Scope. What funds should we include?                 <ul style="list-style-type: none"> <li>▪ Discussion on the funds to include. An</li> </ul> </li> </ul> </li> </ul>

	<p>explanation of the different funds LCC has was presented.</p> <p><b>Other ideas/Discussion Points:</b></p> <ul style="list-style-type: none"> <li>• Report on Early Retirement Fund and actuarially reports.             <ul style="list-style-type: none"> <li>○ Presentation on the early retirement fund.</li> </ul> </li> <li>• Brief report on collecting student and staff data to inform Long Range Plans.             <ul style="list-style-type: none"> <li>○ Discussion on needed data. A future agenda item needed to discuss where the data comes from.</li> </ul> </li> <li>• Setting up task force groups to accomplish Council aims.             <ul style="list-style-type: none"> <li>○ Discussion that list of what other committees and councils are creating data that is needed for the long range financial plan.</li> </ul> </li> <li>• Adjourn/Wrap up             <ul style="list-style-type: none"> <li>○ Meeting adjourned</li> </ul> </li> </ul>
<b>ACTION ITEMS:</b>	<ul style="list-style-type: none"> <li>○ Ashley to inquire at College Council about Robin email on decision matrix</li> <li>○ Malisa will take charter to College Council</li> </ul>
<b>Meeting Schedule (3pm to 5pm in 16/211):</b>	<p><del>February 6, 2015</del>   <del>February 20, 2015</del>   <del>March 6, 2015</del>   March 20, 2015          April 3, 2015   April 17, 2015   May 1, 2015          **May 15, 2015   June 5, 2015   June 19, 2015</p>
<b>Membership for 2014-2015:</b>	<ul style="list-style-type: none"> <li>• VP for College Operations (1) – Brian Kelly</li> <li>• VP for Academic and Student Affairs (1) - Dawn DeWolf</li> <li>• Chief Financial Officer (1) – Greg Holmes</li> <li>• Classified (2) – Bob Baldwin and Robin Geyer</li> <li>• Faculty (2) – Vacant and Dennis Gilbert</li> <li>• Managers (2) – Rose Ellis and Michael ONeal</li> <li>• Students (2) – Malisa Ratthasing and vacant</li> <li>• Strategic Planning and Budget Officer (1) - Jennifer Steele</li> <li>• Additional members by position (0-4) – vacant</li> </ul>