

LANE COMMUNITY COLLEGE

Statement of Revenues, Expenditures and Changes in
Fund Equity - Budget (Non GAAP Budgetary Basis) and Actual
ENTERPRISE FUND
Year Ended June 30, 2002

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	Budget	Actual	Variance - Favorable (Unfavorable)	Actual By Program							
				Bookstore	Food Service	Student Health Service	ASLCC Student Body Fees	Laundry	Performance Season	ASLCC Childcare Co-op	Hospitality & Conference Services
Revenues:											
Sale of goods and services	\$8,963,100	\$8,206,124	\$ (756,976)	6,331,649	1,583,955	\$ 1,457	\$ 3,140	\$116,517	\$24,576	\$ 54,830	\$ -
Student fees	775,713	804,442	28,729	-	-	-	804,442	-	-	-	-
Other sources	8,000	9,923	1,923	-	-	-	-	-	-	9,923	-
Total revenues	9,746,813	9,020,489	(726,324)	6,331,649	1,583,955	91,457	807,582	116,517	24,576	64,753	-
Expenditures:											
Instruction:											
Materials and services	33,350	28,382	4,968	-	-	-	-	-	28,382	-	-
Capital outlay	1,500	-	1,500	-	-	-	-	-	-	-	-
Total instruction	34,850	28,382	6,468	-	-	-	-	-	28,382	-	-
Student services:											
Personal services	2,270,342	2,204,490	65,852	701,656	681,089	465,436	101,553	-	-	224,376	30,380
Materials and services	7,011,947	6,743,715	268,232	5,548,546	835,910	101,300	231,812	-	-	26,147	-
Capital outlay	1,638,848	32,549	1,606,299	6,355	26,194	-	-	-	-	-	-
Total student services	10,921,137	8,980,754	1,940,383	6,256,557	1,543,193	566,736	333,365	-	-	250,523	30,380
College support services:											
Personal services	236,583	173,108	63,475	-	-	-	-	173,108	-	-	-
Materials and services	45,233	41,950	3,283	-	-	-	-	41,950	-	-	-
Total college support services	281,816	215,058	66,758	-	-	-	-	215,058	-	-	-
Total expenditures	11,237,803	9,224,194	2,013,609	6,256,557	1,543,193	566,736	333,365	215,058	28,382	250,523	30,380
Net income-(loss) before operating transfers	(1,490,990)	(203,705)	1,287,285	75,092	40,762	(475,279)	474,217	(98,541)	(3,806)	(185,770)	(30,380)
Intrafund transfers	-	-	-	7,211	-	166,577	(350,367)	(7,211)	-	183,790	-
Operating transfers in	504,037	504,037	-	150,800	800	245,960	450	106,027	-	-	-
Operating transfers out	(597,422)	(148,163)	449,259	-	(3,299)	(500)	(144,364)	-	-	-	-
Net income-(loss)	(1,584,375)	152,169	1,736,544	233,103	38,263	(63,242)	(20,064)	275	(3,806)	(1,980)	(30,380)
Fund equity - July 1, 2001	1,584,375	2,576,654	992,279	2,325,506	65,315	136,302	4,896	4,371	19,284	20,980	-
Fund equity - June 30, 2002	\$ -	2,728,823	\$2,728,823	\$2,558,609	\$ 103,578	\$ 73,060	\$ (15,168)	\$ 4,646	\$15,478	\$ 19,000	\$ (30,380)
Reconciliation to GAAP basis:											
Fixed assets		333,795									
Vacation payable		(82,718)									
Fund equity (GAAP basis) - June 30, 2002		\$2,979,900									