

LANE COMMUNITY COLLEGE

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
CAPITAL PROJECTS FUND
Year Ended June 30, 2002

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Other sources:			
Interest income	\$ 600,000	\$ 720,574	\$ 120,574
Other	5,005,000	804,876	(4,200,124)
Total revenues	5,605,000	1,525,450	(4,079,550)
Expenditures:			
Plant operations and maintenance:			
Personal services	65,340	59,704	5,636
Materials and services	86,720	37,021	49,699
Capital outlay	1,429	-	1,429
Total plant operations and maintenance	153,489	96,725	56,764
Plant additions:			
Personal services	3,105,401	927,613	2,177,788
Materials and services	11,797,022	4,163,984	7,633,038
Capital outlay	13,791,287	8,948,034	4,843,253
Total plant additions	28,693,710	14,039,631	14,654,079
Total expenditures	28,847,199	14,136,356	14,710,843
Revenues over-(under) expenditures	(23,242,199)	(12,610,906)	10,631,293
Other financing sources-(uses):			
Operating transfers in	1,613,780	1,613,780	-
Operating transfers out	(315,000)	(315,000)	-
Loan proceeds	-	2,600,000	2,600,000
	1,298,780	3,898,780	2,600,000
Revenues over-(under) expenditures and other financing sources-(uses)	(21,943,419)	(8,712,126)	13,231,293
Fund balance - July 1, 2001	21,943,419	20,447,604	(1,495,815)
Fund balance - June 30, 2002	\$ -	\$ 11,735,478	\$ 11,735,478