

LANE COMMUNITY COLLEGE

Combined Statement of Revenues, Expenses and Changes in Fund Equity/Fund Balances
 ALL PROPRIETARY FUND TYPES AND PENSION TRUST FUNDS
 Year Ended June 30, 2002

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Pension Trust Funds	
Operating revenues:				
Sale of goods and services	\$ 8,206,124	\$ 1,413,965	\$ -	\$ 9,620,089
Applied payroll load rate	-	16,913,219	-	16,913,219
Employer contributions	-	-	783,471	783,471
Student fees	804,442	-	-	804,442
Other	9,923	175,711	-	185,634
Total operating revenues	9,020,489	18,502,895	783,471	28,306,855
Operating expenses:				
Cost of sales	5,865,443	71,022	-	5,936,465
Salaries	1,719,205	417,490	-	2,136,695
Payroll taxes and benefits	656,488	18,056,122	-	18,712,610
Early retirement benefits	-	-	468,066	468,066
Health and welfare benefits	-	-	561,597	561,597
Office and operational supplies	286,045	205,792	-	491,837
Equipment rental	-	237,084	-	237,084
Repairs and maintenance	40,393	62,366	-	102,759
Outside services	170,953	103,501	-	274,454
Telephone and utilities	13,130	363,080	-	376,210
Travel expense and staff development	19,015	481	-	19,496
Fees and dues	51,453	965	-	52,418
Depreciation	123,869	120,048	-	243,917
Administrative support	155,395	-	-	155,395
Petroleum products	-	33,640	-	33,640
Other operating expenses	231,582	-	-	231,582
Total operating expenses	9,332,971	19,671,591	1,029,663	30,034,225
Operating loss	(312,482)	(1,168,696)	(246,192)	(1,727,370)
Nonoperating revenues-(losses):				
Interest income	-	-	255,639	255,639
Loss on disposal of fixed assets	(35,700)	(5,875)	-	(41,575)
Net income-(loss) before transfers and contributions	(348,182)	(1,174,571)	9,447	(1,513,306)
Operating transfers in	504,037	288,121	-	792,158
Operating transfers out	(148,163)	-	-	(148,163)
Capital contributions	17,791	-	-	17,791
Net income-(loss)	25,483	(886,450)	9,447	(851,520)
Fund equity/fund balances - July 1, 2001	2,954,417	2,204,877	9,753,065	14,912,359
Fund equity/fund balances - June 30, 2002	<u>\$ 2,979,900</u>	<u>\$ 1,318,427</u>	<u>\$ 9,762,512</u>	<u>\$ 14,060,839</u>

The accompanying notes are an integral part of this statement.